Arab Bank for Investment and Foreign Trade PJSC

Condensed interim financial information

For the nine-month period ended 30 September 2026

Arab Bank for Investment and Foreign Trade PJSC

Review report and condensed interim financial information
For the nine-month period ended 30 September 2026

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Review report on condensed interim financial information

To the Board of Directors of Arab Bank for Investment and Foreign Trade PJSC

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Arab Bank for Investment and Foreign Trade PJSC (the "Bank") as at 30 September 2026 and the related condensed interim statements of profit or loss and other comprehensive income for the three-month and nine-month periods then ended and the condensed interim statements of changes in equity and cash flows for the nine-month period then ended and explanatory notes. The Directors are responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 – Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410,"Review of interim financial information performed by the independent auditor of the entity". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PricewaterhouseCoopers Limited Partnership-Abu Dhabi
Unit no. 130, International Capital Trading LLC Bldg., 15
Thani Bin Abdullah Al Rumaithi Street (Street 43), W44
Al Bateen, PO Box: 45263, Abu Dhabi, UAE
T: +971 2 694 6800

Licence no. CN-1001301, Auditors' Registry no. FC0006-02, a branch of a DIFC entity.

Review report on condensed interim financial information (continued)

To the Board of Directors of Arab Bank for Investment and Foreign Trade PJSC

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 – Interim Financial Reporting ("IAS 34").

PricewaterhouseCoopers Limited Partnership – Abu Dhabi
23 October 2026

Jigesh Ashokkumar Shah
Registered Auditor Number: 5621
Place: Abu Dhabi, United Arab Emirates

Arab Bank for Investment and Foreign Trade PJSC

Condensed interim statement of financial position

As at 30 September 2026

	Note	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Assets			
Cash and balances with the Central Bank of the UAE	*4*	**2,428,247**	2,608,710
Due from banks	*5*	**739,143**	502,421
Acceptances		**111,054**	490,446
Investment securities	*6*	**5,843,845**	6,227,841
Loans and advances	*7*	**18,901,559**	16,114,100
Fair value of derivatives		**-**	28,494
Investment properties	*8*	**141,850**	153,850
Other assets	*9*	**275,738**	222,522
Deferred tax asset		**20,083**	-
Intangible assets	*10.1*	**65,735**	72,964
Property and equipment	*10.2*	**239,198**	243,468
Total assets		**28,766,452**	26,664,816
Liabilities			
Due to banks	*11*	**3,731,283**	3,431,007
Customers' deposits	*12*	**17,668,159**	17,343,483
Medium Term Borrowings	*13*	**1,836,500**	-
Acceptances		**111,054**	490,446
Fair value of derivatives		**12,519**	-
Deferred tax liability		**-**	2,268
Other liabilities	*14*	**796,093**	813,588
Total liabilities		**24,155,608**	22,080,792
Equity			
Share capital	*15 (a)*	**2,000,000**	2,000,000
Statutory reserve		**741,436**	741,436
Special reserve		**736,846**	736,846
Cash flow hedge reserve		**(13,772)**	28,494
Revaluation reserve	*15 (b)*	**181,523**	181,523
Fair value reserve	*15 (c)*	**(269,091)**	(43,099)
Retained earnings		**1,233,902**	938,824
Total equity		**4,610,844**	4,584,024
Total liabilities and equity		**28,766,452**	26,664,816

This condensed interim financial information was authorised and approved for issue by the Board of Directors on 23 October 2026, and signed on their behalf by:

Mohamed Saif Al Suwaidi
Chairman

Fuad Mohamed
Chief Executive Officer

The notes on pages 8 to 38 are an integral part of the condensed interim financial information.
The independent auditor's report on review of the condensed interim financial information is set out on pages 1 to 2.

Arab Bank for Investment and Foreign Trade PJSC

Condensed interim statement of profit or loss

For the nine-month period ended 30 September 2026 (Unaudited)

	Note	For the nine-month period ended 30 September		For the three-month period ended 30 September	
		2026	2025	**2026**	2025
		AED'000	AED'000	**AED'000**	AED'000
Interest income	*17*	**859,623**	778,264	**332,445**	263,176
Interest expense	*18*	**(424,735)**	(345,418)	**(163,396)**	(124,561)
Net interest income		**434,888**	432,846	**169,049**	138,615
Income from islamic financing contracts	*19*	**118,260**	80,237	**43,147**	33,283
Depositors' share of profit	*20*	**(43,655)**	(30,444)	**(13,239)**	(13,552)
Net income from Islamic financing		**74,605**	49,793	**29,908**	19,731
Net interest income and income from islamic financing		**509,493**	482,639	**198,957**	158,346
Fee and commission income	*21*	**133,238**	130,846	**45,192**	49,199
Fee and commission expense	*21*	**(12,355)**	(12,245)	**(4,696)**	(4,764)
Net fee and commission income		**120,883**	118,601	**40,496**	44,435
Net foreign exchange gain		**72,486**	60,029	**24,578**	18,530
Other operating income	*22*	**8,841**	28,752	**1,393**	13,174
Net other operating income		**81,327**	88,781	**25,971**	31,704
Operating income		**711,703**	690,021	**265,424**	234,485
General, administrative and other operating expenses	*23*	**(270,724)**	(266,037)	**(94,727)**	(93,375)
Profit before net impairment charge		**440,979**	423,984	**170,697**	141,110
Net impairment charge on financial assets	*24*	**(49,324)**	(200,276)	**(4,597)**	(30,115)
Profit for the period before taxation		**391,655**	223,708	**166,100**	110,995
Tax expense	*32*	**(35,485)**	(22,520)	**(15,129)**	(12,409)
Net profit for the period after taxation		**356,170**	201,188	**150,971**	98,586
Basic and diluted earnings per share (AED'000)	*30*	**3.56**	2.01	**1.51**	0.99

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Arab Bank for Investment and Foreign Trade PJSC

Condensed interim statement of other comprehensive income

For the nine-month period ended 30 September 2026 (Unaudited)

	Note	For the nine-month period ended 30 September		For the three-month period ended 30 September	
		2026	2025	**2026**	2025
		AED'000	AED'000	**AED'000**	AED'000
Net profit for the period after taxation		**356,170**	201,188	**150,971**	98,586
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Loss on disposal of equity investment at FVOCI		**(931)**	-	**(931)**	-
Items that may be reclassified to profit or loss					
Net change in fair value of debt investments at FVOCI		**(248,343)**	142,655	**(167,364)**	56,245
Deferred tax related to above		**22,351**	(12,839)	**15,063**	(4,382)
Cash flow hedge reserve		**(42,266)**	27,615	**(19,806)**	1,611
Other comprehensive (loss) / income for the period		**(269,189)**	157,431	**(173,038)**	53,474
Total comprehensive income / (loss) for the period attributable to shareholders		**86,981**	358,619	**(22,067)**	152,060

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Arab Bank for Investment and Foreign Trade PJSC

Condensed interim statement of changes in equity

For the nine-month period ended 30 September 2026 (Unaudited)

	Share Capital AED'000	Statutory reserve AED'000	Special reserve AED'000	Cash flow hedge reserve AED'000	Revaluation reserve AED'000	Fair value reserve AED'000	Retained earnings AED'000	Total AED'000
Balance at 1 January 2025	2,000,000	711,244	706,654	552	163,603	(142,215)	684,126	4,123,964
Net profit for the period	-	-	-	-	-	-	201,188	201,188
Other comprehensive income for the period	-	-	-	27,615	-	129,816	-	157,431
Total comprehensive income for the period	-	-	-	27,615	-	129,816	201,188	358,619
Zakat paid	-	-	-	-	-	-	(886)	(886)
Balance at 30 September 2025	2,000,000	711,244	706,654	28,167	163,603	(12,399)	884,428	4,481,697
Balance at 1 January 2026	**2,000,000**	**741,436**	**736,846**	**28,494**	**181,523**	**(43,099)**	**938,824**	**4,584,024**
Net profit for the period	-	-	-	-	-	-	**356,170**	**356,170**
Other comprehensive income for the period	-	-	-	**(42,266)**	-	**(225,992)**	**(931)**	**(269,189)**
Total comprehensive income for the period	-	-	-	**(42,266)**	-	**(225,992)**	**355,239**	**86,981**
Dividend paid	-	-	-	-	-	-	**(60,000)**	**(60,000)**
Zakat paid	-	-	-	-	-	-	**(161)**	**(161)**
Balance at 30 September 2026	**2,000,000**	**741,436**	**736,846**	**(13,772)**	**181,523**	**(269,091)**	**1,233,902**	**4,610,844**

The notes on pages 8 to 38 are an integral part of the condensed interim financial information.
The independent auditor's report on review of the condensed interim financial information is set out on pages 1 to 2.

Arab Bank for Investment and Foreign Trade PJSC

Condensed interim statement of cash flows

For the nine-month period ended 30 September 2026 (Unaudited)

	Note	For the nine-month period ended 30 September (Unaudited) 2026 AED'000	2025 AED'000
Operating activities			
Profit for the period before taxation		**391,655**	223,708
Adjustments for:			
Depreciation and amortisation	*23*	**21,796**	29,122
Net impairment charge on financial assets (excluding recoveries)	*24*	**119,181**	200,276
Amortisation of premium on bonds		**12,337**	11,515
Change in fair value of investments at FVTPL		**(3,321)**	(8,013)
Loss / (Gain) on sale of investments at FVOCI		**776**	(11,496)
Gain on sale of investment properties		**-**	(8,608)
Fair values loss on investment properties		**12,000**	-
Lease interest		**103**	180
Provision for employees' end of service benefits		**4,457**	3,671
Operating cash flows before payment of employees' end of service benefits and changes in operating assets and liabilities		**558,984**	440,355
Payment of employees' end of service benefits		**(2,756)**	(1,639)
Changes in operating assets and liabilities			
Loans and advances	*7*	**(2,948,637)**	(2,890,122)
Other assets	*9*	**(53,216)**	1,733
Acceptances – Assets		**379,391**	(75,636)
Acceptances – Liabilities		**(379,391)**	75,636
Due to banks	*11*	**300,276**	624,999
Customers' deposits	*12*	**324,676**	17,517
Other liabilities		**33,416**	(58,588)
Net cash inflow from operating activities		**(1,787,257)**	(1,865,745)
Investing activities			
Purchases of intangible assets	*10.1*	**(8,080)**	-
Purchases of property and equipment	*10.2*	**(2,217)**	(12,101)
Proceeds from sale of investment properties		**-**	26,558
Proceeds from sale/redemption of investments at FVOCI		**460,995**	2,193,767
Proceeds from redemption of investments at amortised cost		**714,595**	4,524
Proceeds from sale of investments at FVTPL		**280,814**	-
Purchases of investments at FVOCI		**(1,331,531)**	(875,762)
Purchases of investments at amortised cost		**-**	(274,261)
Net cash outflow from investing activities		**114,576**	1,062,725
Financing activities			
Issuance of medium term borrowings	*13*	**1,836,500**	-
Payment of coupon on medium term borrowings		**(46,950)**	-
Payment of dividend		**(60,000)**	-
Payment of lease liabilities		**(2,003)**	(1,125)
Payment of Zakat		**(161)**	(886)
Net cash outflow from financing activities		**1,727,386**	(2,011)
Net increase / (decrease) in cash and cash equivalents		**54,705**	(805,031)
Cash and cash equivalents at 1 January		**3,114,289**	3,518,400
Cash and cash equivalents at 30 September	*16*	**3,168,994**	2,713,369
Non- cash transactions during the period			
Cash flow hedge reserve		**(42,266)**	27,615

The notes on pages 8 to 38 are an integral part of the condensed interim financial information.
The independent auditor's report on review of the condensed interim financial information is set out on pages 1 to 2.

1 Legal status and principal activities

Arab Bank for Investment and Foreign Trade PJSC (the "Bank") was incorporated in the Emirate of Abu Dhabi by Union Decree No. 50 of 1976. It is registered as a Public Joint Stock Company in accordance with Federal Decree Law No. 32 of 2021 ("Companies Law") which was issued and came into effect on 2 January 2022 and repealed the UAE Federal Law No. 2 of 2015. The address of the Bank's registered office is P.O. Box 46733 Abu Dhabi, United Arab Emirates. The shareholders of the Bank are listed under Note 29.

The Bank is engaged in commercial and retail banking activities and carries out its operations in the United Arab Emirates through its five branches and two representative offices (31 December 2025: five branches and two representative offices).

The Bank is licensed by the Central Bank of the UAE to conduct Shari'ah-compliant financial activities, in accordance with Federal Decree-Law No. (6) of 2025 Regarding the Central Bank and the Regulation of Financial Institutions and Activities. The condensed interim financial information of the Bank as at and for the period ended 30 September 2026 and the annual financial statements for the year ended 31 December 2025 are available upon request from the Bank's registered address at P. O. Box 46733, Abu Dhabi, United Arab Emirates.

2 Material accounting policy information

2.1 Basis of preparation

The condensed interim financial information has been prepared on a going concern basis and in accordance with IAS 34 "*Interim Financial Reporting"* and the requirements of the applicable laws in the UAE. It does not include all of the information required for full annual financial statements as required under IFRS Accounting Standards. This condensed interim financial information should be read in conjunction with the annual financial statements of the Bank as at and for the year ended 31 December 2025 which were prepared in accordance with IFRS Accounting Standards. The accounting policies adopted are consistent with those of the previous financial year and the corresponding interim reporting period.

This condensed interim financial information is presented in United Arab Emirates Dirhams ("AED") which is the functional currency of the Bank, rounded to the nearest thousand.

The results for the nine-month period ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

Changes in accounting policies

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are consistent with those followed in the preparation of the Bank's annual financial statements for the year ended 31 December 2025, except for the adoption of the new applicable standards and amendments to the published standards effective as of 1 January 2026.

For the medium-term borrowings issued in January 2026, the Bank is applying the same accounting policy as is being applied for the customers' deposits and due to banks portfolio. The Bank recognizes and measures them as financial liabilities at amortised cost. Refer to Note 13.

2 Material accounting policy information (continued)

2.1 Basis of preparation (continued)

New and revised IFRS Accounting Standards adopted in the condensed interim financial information

The following amendments to existing standards and framework have been applied by the Bank in preparation of this condensed consolidated interim financial information. The adoption of the below did not result in changes to previously reported net profit or equity of the Bank.

Amendments Effective from 1 January 2026

- Amendments to IAS 21 – Lack of Exchangeability
- Amendments to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments
- Annual Improvements to IFRS Accounting Standards – Volume 11
- Amendments to IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity

Standards, amendments and interpretations issued but not yet effective and not early adopted

A number of new standards and amendments to standards are effective for annual periods beginning after 1 January 2026 and earlier application is permitted; however, the Bank has not early adopted them in preparing these condensed interim financial information. They are as follows:

- IFRS 18 ‘Presentation and Disclosure in Financial statements’ (1 January 2027, early adoption is permitted)
- IFRS 19, ‘Subsidiaries without Public Accountability: Disclosures’ (1 January 2027)

The Bank has not early adopted the above amendments and standards, and the management will apply them, as applicable, in future reporting periods when they become effective.

In regards to IFRS 18, the Bank intends to adopt the standard from its effective date. The Bank is in the process of finalising its implementation assessment and does not expect a material impact on the recognition and measurement of assets, liabilities, profit and equity.

The expected impact relates primarily to presentation and disclosure; upon adoption, the Bank expects changes to the presentation of its statement of profit or loss, with the introduction of new subtotals and classification requirements. Additional disclosure requirements relating to management-defined performance measures, where applicable, and enhanced aggregation and disaggregation of financial information are also anticipated. Comparative financial information will be restated upon adoption to reflect the new presentation requirements of the standard.

2 Material accounting policy information (continued)

2.1 Basis of preparation (continued)

Impact of the current Middle East conflict

During the period ended 30 September 2026, there have been unprecedented escalations of geopolitical tensions in the Middle East, resulting in a conflict situation that has led to regional and global disruptions in markets, operations and logistics, characterized notably by spikes in oil prices, inflationary pressures, volatility in commodity prices and cybersecurity incidents. Since the onset of the regional conflict, the Bank has activated a number of operational resilience protocols to ensure minimal disruptions to its operations and performance. The Bank has also been proactively monitoring its liquidity, capital and loan provisioning bases to effectively manage the heightened financial risks brought about by the conflict. As disclosed in Note 25, management has updated certain inputs and assumptions used in the determination of Expected Credit Losses ("ECL") as at 30 September 2026.

3 Judgments and estimates

The preparation of this condensed interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, equity, income and expense. Actual results may differ from these estimates.

In preparing this condensed interim financial information, the significant judgments made by management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those described in the audited annual financial statements as at and for the year ended 31 December 2025, except for the estimation of ECL, where management has updated certain inputs and assumptions, as disclosed in Note 25.

4 Cash and balances with the Central Bank of the UAE

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Cash in hand	**124,185**	113,846
Balances with the Central Bank of the UAE	**1,259,835**	1,576,278
Cash reserve with Central Bank of the UAE	**1,044,231**	918,590
Gross balance	**2,428,251**	2,608,714
Allowance for expected credit losses	**(4)**	(4)
	2,428,247	2,608,710

Cash reserve deposits are available for the Bank's day-to-day operations under certain specified conditions.

4 Cash and balances with the Central Bank of the UAE (continued)

The movement in the allowance for expected credit losses during the period is shown below:

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Opening balance	**4**	5
Impairment reversal for the period/year, net (Note 24)	**-**	(1)
	4	4

5 Due from banks

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Current, call and nostro balances	**153,063**	303,560
Fixed deposits	**587,680**	202,015
Gross balance	**740,743**	505,575
Allowance for expected credit losses	**(1,600)**	(3,154)
Net balance	**739,143**	502,421
By location:		
Within the UAE	**24,806**	15,588
Outside the UAE	**715,937**	489,987
	740,743	505,575

The movement in the allowance for expected credit losses during the period is shown below:

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Opening balance	**3,154**	2,763
Impairment (reversal)/charge for the period/year, net (Note 24)	**(1,554)**	391
	1,600	3,154

6 Investment securities

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Investment in quoted debt securities (UAE)	**1,806,499**	1,792,832
Investment in quoted debt securities (outside UAE / others)	**3,652,783**	3,057,526
Total debt securities at FVOCI	**5,459,282**	4,850,358
Investment in unquoted equity securities (outside UAE)	**3,406**	3,406
Investment in unquoted equity securities (UAE)	**-**	1,080
Investment in overseas funds	**331**	341
Total equity instruments at FVOCI	**3,737**	4,827
Total Investments at FVOCI	**5,463,019**	4,855,185
Investment in mutual funds	**374,113**	651,606
Total Investments at FVTPL	**374,113**	651,606
Investment in quoted debt security (UAE)	**6,720**	11,213
Central Bank of UAE M-Bills	**-**	710,071
Less: Allowance for expected credit losses	**(7)**	(234)
Total Investments at amortised cost	**6,713**	721,050
Total Investment Securities	**5,843,845**	6,227,841

7 Loans and advances

Loans and advances are stated net of provision for expected credit losses.

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Loans and advances	**16,486,006**	15,014,401
Islamic financing	**3,461,951**	2,603,206
Gross loans and Islamic financing	**19,947,957**	17,617,607
Allowance for expected credit losses	**(1,046,398)**	(1,503,507)
Net loans and advances	**18,901,559**	16,114,100

7 Loans and advances (continued)

An analysis of gross loans and advances by segment at the reporting date is shown below:

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Corporate segment	**19,300,210**	17,075,190
Consumer segment	**647,747**	542,417
Gross loans and Islamic financing	**19,947,957**	17,617,607

The movements in the allowance for expected credit losses on loans and advances during the nine-month period ended 30 September 2026 were as follows:

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Opening balance	**1,503,507**	1,923,284
Net charge during the period / year (Note 24)	**123,634**	128,215
Net amounts written off	**(580,743)**	(547,992)
	1,046,398	1,503,507

8 Investment properties

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Freehold land and building	**141,850**	153,850

Towards the end of 2025, the Bank carried out an evaluation exercise of the investment properties through qualified, independent external valuators, the valuation methodologies used by the external valuators include

- Direct Comparable method: This method seeks to determine the value of the property from transactions and asking prices of comparable properties within the same and comparable communities applying adjustments to reflect differences to the subject property.

- Investment method (Income Capitalisation & DCF): The income capitalization method has been used to assess the value of the property by capitalising the net operating income of the property at an appropriate yield after allowing for appropriate maintenance and vacancies. A net yield range of 8% to 9% (31 December 2025: 8% to 9%) has been applied which reflects what an investor would expect for an investment of the duration of the interest being valued for the respective properties.

8 Investment properties (continued)

During the nine-month period ended 30 September 2026, management recognised a write-down of AED 12 million on the investment properties, determined by internal assessments, referenced to available market information and external market reports. Accordingly, the reported fair value is based on management's estimates, which incorporate assumptions and judgments regarding market conditions at the reporting date. Actual market values may differ from those reported.

The Bank disposed of an investment property amounting to AED 26.6 million during the nine-month period ended 30 September 2025. No investment property was disposed during the nine-month period ended 30 September 2026.

9 Other assets

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Interest receivable	**228,663**	194,307
Sundry debtors and other assets	**47,075**	28,215
	275,738	222,522

10.1 Intangible assets

During the nine-month period ended 30 September 2026, the Bank acquired intangible assets with a cost of AED 8,080 thousand (30 September 2025: transfers from capital work-in-progress to intangible assets amounting to AED 18,804 thousand). The amortisation charged during the nine-month period ended 30 September 2026 is AED 15,309 thousand (30 September 2025: AED 11,914 thousand).

10.2 Property and equipment

During the nine-month period ended 30 September 2026, the Bank acquired assets with a cost of AED 2,217 thousand (30 September 2025: AED 12,101 thousand). The depreciation charged during the nine-month period ended 30 September 2026 is AED 6,487 thousand (30 September 2025: AED 9,054 thousand).

11 Due to banks

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Current, call and vostro balances	**333,870**	1,506,076
Fixed deposits	**3,397,413**	1,924,931
	3,731,283	3,431,007
By location:		
Within the UAE	**2,311,680**	1,545,081
Outside the UAE	**1,419,603**	1,885,926
	3,731,283	3,431,007

12 Customers' deposits

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
By type:		
Time deposits	**9,568,510**	10,216,437
Call accounts	**99,055**	104,518
Current accounts	**5,770,761**	4,832,329
Savings accounts	**554,369**	300,750
	15,992,695	15,454,034
Islamic deposits		
By type:		
Current accounts	**532,074**	369,256
Mudaraba term and savings deposits	**5,080**	6,977
Wakala deposits	**1,138,310**	1,513,216
	1,675,464	1,889,449
Total deposits	**17,668,159**	17,343,483
By sector:		
Private sector	**9,209,197**	7,629,635
Government sector	**6,197,916**	7,486,678
Individuals	**2,261,046**	2,227,170
	17,668,159	17,343,483

13 Medium term borrowings

During the period ended 30 September 2026, the Bank issued a USD 500 million senior unsecured 5-year bond at a credit spread of 125 basis points over the US treasury rate under its USD 5 billion Euro Medium Term Note program.

The bond was issued on 29 January 2026 and is listed on Nasdaq Dubai and the London Stock Exchange:

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
USD 500 million senior unsecured bond maturing in January 2031	**1,836,500**	-
	1,836,500	-

14 Other liabilities

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Allowance for Expected Credit Loss on contingent assets (Note 25)	**331,092**	373,155
Interest payable	**186,252**	142,667
Corporate tax payable	**35,406**	31,995
Provision for employees' end of service benefits	**23,982**	22,281
Others	**219,361**	243,490
	796,093	813,588

15 Capital and reserves

a) Share capital

The authorised, issued and paid-up share capital as at 30 September 2026 is comprised of 100,000 ordinary shares of AED 20,000 each (31 December 2025: 100,000 ordinary shares of AED 20,000 each).

For the year ended 31 December 2025, the Board of Directors proposed to pay a cash dividend of AED 600 per ordinary share (2024: AED Nil per ordinary share). This was approved by the shareholders in the Annual General Meeting on 25 March 2026 and paid on 16 April 2026.

b) Revaluation reserve

The revaluation reserve includes cumulative gains on revaluation of freehold land and buildings, amounting to AED 181.5 million (31 December 2025: AED 181.5 million).

c) Fair value reserve

The fair value reserve includes the cumulative net change in the FVOCI investments, until the investments are derecognised or impaired.

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Fair value reserve – Investments designated at FVOCI		
At 1 January	**(43,099)**	(142,215)
Fair value changes – net	**(248,343)**	108,919
Deferred tax charge related to the above	**22,351**	(9,803)
	(269,091)	(43,099)

16 Cash and cash equivalents

Cash and cash equivalents included in this condensed interim statement of cash flows comprise of the following balances maturing within three months of the date of the acquisition / placement.

	(Unaudited) 30 September 2026 AED'000	(Unaudited) 30 September 2025 AED'000
Cash and balances with the Central Bank of the UAE	**2,428,251**	1,743,472
Due from banks	**740,743**	969,897
Cash and cash equivalents	**3,168,994**	2,713,369

17 Interest income

	For the nine-month period ended 30 September		**For the three-month period ended 30 September**	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Loans and advances to customers	**634,175**	514,976	**256,501**	182,379
Investment securities	**180,174**	188,354	**59,792**	58,931
Due from banks	**45,274**	74,934	**16,152**	21,866
	859,623	778,264	**332,445**	263,176

18 Interest expense

	For the nine-month period ended 30 September		**For the three-month period ended 30 September**	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Customers' deposits	**304,323**	274,477	**119,870**	96,826
Due to banks	**56,508**	70,941	**19,530**	27,735
Medium Term borrowings	**63,904**	-	**23,996**	-
	424,735	345,418	**163,396**	124,561

19 Income from Islamic financing contracts

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Ijarah	**54,781**	40,490	**20,875**	15,667
Murabaha	**63,479**	39,747	**22,272**	17,616
	118,260	80,237	**43,147**	33,283

20 Depositors' share of profits

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Wakala	**43,482**	30,227	**13,174**	13,428
Mudaraba – deposits and saving accounts	**173**	217	**65**	124
	43,655	30,444	**13,239**	13,552

21 Net fee and commission income

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Fee and commission income				
Letters of credit	**60,136**	66,819	**19,885**	26,769
Letters of guarantee	**18,569**	16,492	**6,448**	5,963
Retail and corporate lending fees	**22,775**	16,109	**7,151**	5,379
Transfers and other fees	**12,953**	12,598	**4,751**	4,713
Others	**18,805**	18,828	**6,957**	6,375
Total fee and commission income	**133,238**	130,846	**45,192**	49,199
Fee and commission expense				
Brokerage commission	**(1,963)**	(728)	**(1,287)**	(291)
Handling charges	**(1,549)**	(1,596)	**(505)**	(428)
Other commission	**(8,843)**	(9,921)	**(2,904)**	(4,045)
Total fee and commission expense	**(12,355)**	(12,245)	**(4,696)**	(4,764)
Net fee and commission income	**120,883**	118,601	**40,496**	44,435

22 Other operating income

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Rental income, net	**12,300**	9,641	**3,858**	2,785
Net income / (loss) on mutual funds	**3,321**	(2,447)	**4,745**	(606)
Gain on sale of investment securities	**(776)**	11,496	**(973)**	9,634
Others	**(6,004)**	10,062	**(6,237)**	1,361
	8,841	28,752	**1,393**	13,174

For the nine-month period ended 30 September 2025, 'Net investment income' amounting to AED 9,049 thousands (represented by 'Net loss on mutual funds' of AED 2,447 thousands and net investment income on bonds of AED 11,496 thousands) and 'Other operating income' amounting to AED 19,703 thousands (represented by 'Rental income, net' of AED 9,641 thousands and 'Others' of AED 10,062 thousands) respectively were separately presented on the face of the condensed interim statement of profit or loss, but have now been aggregated into the line item 'Other operating income' amounting to AED 28,752 thousands to give prominence to core banking activities of the Bank.

23 General, administrative and other operating expenses

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Staff costs	**179,378**	166,386	**64,183**	56,438
Depreciation and amortisation	**21,796**	29,122	**7,197**	9,801
Board of Directors' expenses	**10,787**	12,663	**3,324**	4,416
Repairs and maintenance	**29,412**	26,568	**8,542**	10,071
Communication expenses	**2,186**	3,495	**441**	1,677
Others	**27,165**	27,803	**11,040**	10,972
	270,724	266,037	**94,727**	93,375

24 Net impairment charge on financial assets

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Net impairment charge / (release) on loans and advances	**123,634**	89,391	**67,471**	(77,291)
Net impairment (release) /charge on unfunded exposures	**(42,063)**	102,759	**(3,318)**	104,606
Net impairment (release) / charge on due from banks	**(1,554)**	(40)	**(2,044)**	637
Net impairment charge / (release) on balances with the Central Bank of UAE	**-**	1	**(3)**	1
Net impairment charge / (release) on investment securities	**1,620**	(2,776)	**(2,392)**	(568)
Write-off of impaired financial assets	**37,544**	11,529	**11,843**	3,042
Recovery of loans previously written - off	**(69,857)**	(588)	**(66,960)**	(312)
	49,324	200,276	**4,597**	30,115

25 Financial risk management

The Bank's financial risk management objectives and policies are consistent with those disclosed in the annual financial statements as at and for the year ended 31 December 2025.

Exposure to credit risk

The Bank measures its exposure to credit risk by reference to the gross carrying amount of financial assets less amounts offset, interest suspended and impairment losses, if any. The carrying amounts of financial assets represent the maximum credit exposure.

Credit quality analysis

The following table sets out information about the credit quality of financial assets as at 30 September 2026 and 31 December 2025. Unless specifically indicated, for financial assets, the amounts in the table represent gross carrying amounts. For loan commitments and financial guarantee contracts, the amounts in the table represent the amounts committed or guaranteed, respectively. The definition of the Bank's internal credit risk grades are consistent with what is disclosed in the annual financial statements for the year ended 31 December 2025.

	30 September 2026 (Unaudited) (AED'000)				31 December 2025 (Audited) (AED'000)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	Stage 1	Stage 2	Stage 3	Total
Due from banks								
Low-fair risk	**740,743**	**-**	**-**	**740,743**	505,575	-	-	505,575
Total gross carrying amount	**740,743**	**-**	**-**	**740,743**	505,575	-	-	505,575
Loss allowance	**(1,600)**	**-**	**-**	**(1,600)**	(3,154)	-	-	(3,154)
Carrying amount	**739,143**	**-**	**-**	**739,143**	502,421	-	-	502,421

25 Financial risk management (continued)

Credit quality analysis (continued)

	30 September 2026 (Unaudited) (AED'000)				31 December 2025(Audited) (AED'000)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	Stage 1	Stage 2	Stage 3	Total
Loans and advances to customers								
Low-fair risk	**14,546,793**	**39**	**-**	**14,546,832**	11,194,673	42,071	-	11,236,744
Marginal risk	**3,132,087**	**495,582**	**-**	**3,627,669**	3,182,108	790,848	-	3,972,956
Higher risk	**25,434**	**1,327,823**	**-**	**1,353,257**	31,055	1,052,794	-	1,083,849
3 (a)	**-**	**-**	**28,463**	**28,463**	-	-	163,942	163,942
3 (b)	**-**	**-**	**187,652**	**187,652**	-	-	171,929	171,929
3 (c)	**-**	**-**	**485,426**	**485,426**	-	-	1,370,638	1,370,638
Interest in suspense	**-**	**-**	**(215,551)**	**(215,551)**	-	-	(290,348)	(290,348)
Deferred profit	**(65,791)**	**-**	**-**	**(65,791)**	(92,103)	-	-	(92,103)
Total gross carrying amount	**17,638,523**	**1,823,444**	**485,990**	**19,947,957**	14,315,733	1,885,713	1,416,161	17,617,607
Loss allowance	**(178,579)**	**(577,333)**	**(290,486)**	**(1,046,398)**	(286,547)	(334,970)	(881,990)	(1,503,507)
Carrying amount	**17,459,944**	**1,246,111**	**195,504**	**18,901,559**	14,029,186	1,550,743	534,171	16,114,100

	30 September 2026 (Unaudited) (AED'000)				31 December 2025 (Audited) (AED'000)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	Stage 1	Stage 2	Stage 3	Total
Debt Securities – FVOCI								
Low-fair risk	**5,459,282**	**-**	**-**	**5,459,282**	4,850,358	-	-	4,850,358
Carrying amount	**5,459,282**	**-**	**-**	**5,459,282**	4,850,358	-	-	4,850,358

25 Financial risk management (continued)

Credit quality analysis (continued)

	30 September 2026 (Unaudited) (AED'000)				31 December 2025 (Audited) (AED'000)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	Stage 1	Stage 2	Stage 3	Total
Debt Securities – Amortised cost								
Low-fair risk	**6,720**	**-**	**-**	**6,720**	721,284	-	-	721,284
Total gross carrying amount	**6,720**	**-**	**-**	**6,720**	721,284	-	-	721,284
Loss allowance	**(7)**	**-**	**-**	**(7)**	(234)	-	-	(234)
Carrying amount	**6,713**	**-**	**-**	**6,713**	721,050	-	-	721,050

25 Financial risk management (continued)

The following table explains the changes in the gross carrying amount of loans and advances for the period ended 30 September 2026.

	Stage 1 AED'000	**Stage 2 AED'000**	**Stage 3 AED'000**	**Total AED'000**
Beginning of the year	14,315,733	1,885,713	1,416,161	17,617,607
Transfers:				
Transfer from Stage 1 to Stage 2	(74,743)	74,743		-
Transfer from Stage 1 to Stage 3	(1,946)	-	1,946	-
Transfer from Stage 2 to Stage 1	91,214	(91,214)		-
Transfer from Stage 2 to Stage 3	-	(7,564)	7,564	-
Transfer from Stage 3 to Stage 2	-	41,960	(41,960)	-
Transfer from Stage 3 to Stage 1	20,050	-	(20,050)	-
New financial assets net of repayments/ adjustments	3,288,215	(80,194)	(237,447)	2,970,574
Write-Offs			(640,224)	(640,224)
	17,638,523	**1,823,444**	**485,990**	**19,947,957**

The following table further explains the changes in the gross carrying amount of loans and advances for the year ended 31 December 2025.

	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	Total AED'000
Beginning of the year	11,108,049	1,781,073	2,067,859	14,956,981
Transfers:				
Transfer from Stage 1 to Stage 2	(560,321)	560,321	-	-
Transfer from Stage 1 to Stage 3	(3,377)	-	3,377	-
Transfer from Stage 2 to Stage 1	142,160	(142,160)	-	-
Transfer from Stage 2 to Stage 3	-	(178,813)	178,813	-
Transfer from Stage 3 to Stage 2	-	109,202	(109,202)	-
New financial assets net of repayments/ adjustments	3,629,222	(223,132)	4,368	3,410,458
Write-Offs	-	(20,778)	(729,054)	(749,832)
	14,315,733	1,885,713	1,416,161	17,617,607

25 Financial risk management (continued)

The following tables show reconciliations from the opening to the closing balance of the loss allowance for loans and advances for the period ended 30 September 2026.

	Stage 1 AED'000	**Stage 2 AED'000**	**Stage 3 AED'000**	**Total AED'000**
Beginning of the year	286,547	334,970	881,990	1,503,507
Transfers:				
Transfer from Stage 1 to Stage 2	(2,525)	2,525	-	-
Transfer from Stage 1 to Stage 3	(31)	-	31	-
Transfer from Stage 2 to Stage 1	5,175	(5,175)	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 2	-	14,878	(14,878)	-
Transfer from Stage 3 to Stage 1	14,313	-	(14,313)	-
Impact of change in provision	(124,900)	230,135	18,399	123,634
Write-offs	-	-	(580,743)	(580,743)
	178,579	**577,333**	**290,486**	**1,046,398**

The following tables show reconciliations from the opening to the closing balance of the loss allowance for loans and advances for the year ended 31 December 2025.

	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	Total AED'000
Beginning of the year	203,727	413,506	1,306,051	1,923,284
Transfers:				
Transfer from Stage 1 to Stage 2	(23,678)	23,678	-	-
Transfer from Stage 1 to Stage 3	(6)	-	6	-
Transfer from Stage 2 to Stage 1	17,589	(17,589)	-	-
Transfer from Stage 2 to Stage 3	-	(7,007)	7,007	-
Transfer from Stage 3 to Stage 2	-	37,286	(37,286)	-
Impact of change in provision	88,915	(112,795)	152,095	128,215
Write-offs	-	(2,109)	(545,883)	(547,992)
	286,547	334,970	881,990	1,503,507

25 Financial risk management (continued)

The following table further explains the changes in the gross carrying amount of letters of credit and guarantee for the period ended 30 September 2026.

	Stage 1 AED'000	**Stage 2 AED'000**	**Stage 3 AED'000**	**Total AED'000**
Beginning of the year	5,406,408	22,728	372,274	5,801,410
Transfers:				
Transfer from Stage 1 to Stage 2	(1,188)	1,188	-	-
Transfer from Stage 1 to Stage 3	(37)	-	37	-
Transfer from Stage 2 to Stage 1	11,570	(11,570)	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 2	-	4,000	(4,000)	-
New financial assets net of repayments/ adjustments	(300,675)	(1,953)	(38,185)	(340,813)
	5,116,078	**14,393**	**330,126**	**5,460,597**

The following table further explains the changes in the gross carrying amount of letters of credit and guarantee for the year ended 31 December 2025.

	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	Total AED'000
Beginning of the year	4,217,658	173,322	236,507	4,627,487
Transfers:				
Transfer from Stage 1 to Stage 2	(7,018)	7,018	-	-
Transfer from Stage 1 to Stage 3	(3,000)	-	3,000	-
Transfer from Stage 2 to Stage 1	2,337	(2,337)	-	-
Transfer from Stage 2 to Stage 3	-	(142,661)	142,661	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets net of repayments / adjustments	1,196,431	(12,614)	(9,894)	1,173,923
	5,406,408	22,728	372,274	5,801,410

25 Financial risk management (continued)

The following tables show reconciliations from the opening to the closing balance of the loss allowance for letters of credit and guarantee for the period ended 30 September 2026.

	Stage 1 AED'000	**Stage 2 AED'000**	**Stage 3 AED'000**	**Total AED'000**
Beginning of the year	6,469	3,621	363,065	373,155
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	456	(456)	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 2	-	4,000	(4,000)	-
Impact of change in provision	2,071	(6,083)	(38,051)	(42,063)
	8,996	**1,082**	**321,014**	**331,092**

The following tables show reconciliations from the opening to the closing balance of the loss allowance for letters of credit and guarantee for the year ended 31 December 2025.

	Stage 1 AED'000	Stage 2 AED'000	Stage 3 AED'000	Total AED'000
Beginning of the year	3,600	23,762	246,240	273,602
Transfers:				
Transfer from Stage 1 to Stage 2	(190)	190	-	-
Transfer from Stage 1 to Stage 3	(50)	-	50	-
Transfer from Stage 2 to Stage 1	37	(37)	-	-
Transfer from Stage 2 to Stage 3	-	(13,156)	13,156	-
Transfer from Stage 3 to Stage 2	-	-	-	-
Impact of change in provision	3,072	(7,138)	103,619	99,553
	6,469	3,621	363,065	373,155

25 Financial risk management (continued)

Capital management

According to the Central Bank regulations, the Bank must comply with the following minimum requirements:

i. CET 1 must be at least 7% of risk weighted assets (RWA);
ii. Tier 1 capital must be at least 8.5% of risk weighted assets (RWA);
iii. Total capital, calculated as sum of Tier 1 capital and Tier 2 capital must be at least 10.5% of risk weighted assets (RWA).

The Bank's regulatory capital positions on 30 September 2026 and 31 December 2025 were as follows:

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Tier 1 capital		
Share capital	**2,000,000**	2,000,000
Statutory reserve	**741,436**	741,436
Special reserve	**736,846**	736,846
Fair value reserve	**(269,091)**	(43,099)
Retained earnings	**1,233,902**	938,824
Proposed dividend	**-**	(60,000)
Other deductions	**(85,818)**	(72,964)
Eligible Tier 1 capital (a)	**4,357,275**	4,241,043
Tier 2 capital		
Eligible general provisions	**285,367**	260,239
Eligible Tier 2 capital (b)	**285,367**	260,239
Total capital base (a+b)	**4,642,642**	4,501,282
Risk weighted assets:		
Credit risk	**22,829,364**	20,819,112
Market risk	**48,391**	30,356
Operational risk	**1,768,421**	1,723,046
Total risk weighted assets	**24,646,176**	22,572,514
CET 1 ratio	**17.7%**	18.8%
Tier 1 ratio	**17.7%**	18.8%
Capital adequacy ratio	**18.8%**	19.9%

25 Financial risk management (continued)

Forward Looking Information

The Bank incorporates forward-looking information into both the assessment of whether the credit risk of an instrument has increased significantly since its initial recognition and the measurement of ECL. The Bank formulates three economic scenarios: a base case, which is the median scenario assigned a 40% probability of occurring (31 December 2025: 40%), and two less likely scenarios, one upside and one downside, each assigned a 30% probability of occurring (31 December 2025: 30%). The same information is used by the Bank for other purposes such as strategic planning and budgeting. External information considered includes economic data and forecasts published by governmental bodies and monetary authorities, and the International Monetary Fund, and selected private-sector and academic forecasters. Periodically, the Bank carries out stress testing of more extreme shocks to calibrate its determination of the upside and downside representative scenarios. The Bank has applied the following macro economic variables for the corporate portfolio in conditional IFRS 9 analysis with forecast scenarios: equity (ADX Equity Index) and oil price. Had the weightage to the adverse scenario been increased by another 10% with a corresponding decrease of 10% in upside scenario, the impairment loss allowance would increase by AED 9.4 million at 30 September 2026.

In March 2026, the CBUAE rolled out a five-pillar Financial Institution resilience package detailing the available measures, their terms and conditions to pre-empt temporary impacts of the Middle East conflict on the UAE's banking sector and economy. These measures are intended to support banks and customers through the current environment and have been extended till January 2027, unless extended or terminated earlier by the CBUAE. Due to the exceptional nature of circumstances brought about by the regional conflict, the Bank granted payment deferrals to some of its impacted customers. When assessing the conditions for a significant increase in credit risk, management have factored in the past and expected future performance of the customers including the impact of these payment deferrals.

Further, the Bank has considered the impact of higher volatility in the forward-looking macroeconomic factors when determining the severity and likelihood of economic scenarios for ECL determination. In the midst of uncertainties caused by the ongoing geopolitical conflict, the Bank has exercised experienced credit judgment and recognized judgmental overlays, which includes a collective impairment provision on a portfolio of loan exposures that showed indicators of a significant increase in credit risk during the period as a result of additional financial strain from the ongoing conflict, as well as a scenario-specific overlay to incorporate a stressed scenario weightage of 30%:70%:0% (downside-baseline-upside) in the ECL estimate at the reporting date.

The Bank recognizes the potential impacts of the current market volatility in the determination of the reported amounts for its financial and non-financial assets, and these are considered management's best assessment based on available and observable information. As the situation remains volatile, the Bank is continuously monitoring the regional situation for any impact that would require reassessment of its current position.

26 Segmental analysis

The Bank is organised into the following business segments:

Wholesale Banking offers a range of product and services including loans and other credit facilities, customer deposits (including Current and Savings accounts), treasury products and Islamic products to corporate, government entities, public bodies & institutional clients. It also includes treasury activities comprising of managing the Bank's portfolio of investments, funds management, interbank treasury operations, hedging strategies and funding center.

Retail banking and Business Banking offer a range of product and services including consumer loans and mortgages, credit cards and debit cards, commercial loans and other credit facilities, customer deposits (including Current and Savings accounts) and Islamic products to Individuals & SME customers.

Other operations of the Bank include the property management, technology, operations and support functions.

The Bank's operations are confined mainly in the UAE.

The segment analysis based on business segments is as follows:

26 Segmental analysis (continued)

	Wholesale Banking	Retail Banking & Business Banking	Others	Total
	AED'000	AED'000	AED'000	AED'000
Condensed interim statement of profit or loss for the nine-month period ended 30 September 2026				
Net interest income and Income from Islamic financing	316,184	76,121	117,188	509,493
Net fee and commission income and other operating income	170,477	31,697	36	202,210
Operating income	**486,661**	**107,818**	**117,224**	**711,703**
General, administrative and other operating expenses	(80,263)	(33,386)	(157,075)	(270,724)
Profit before net impairment charge	**406,398**	**74,432**	**(39,851)**	**440,979**
Net impairment charge on financial assets	(55,657)	6,309	24	(49,324)
Profit for the period before taxation	**350,741**	**80,741**	**(39,827)**	**391,655**
Condensed interim statement of financial position as at 30 September 2026				
Segment Assets	**27,304,259**	**608,535**	**853,658**	**28,766,452**
Segment Liabilities	**17,896,669**	**3,502,773**	**2,756,166**	**24,155,608**

26 Segmental analysis (continued)

	Wholesale Banking	Retail Banking & Business Banking	Others	Total
	AED'000	AED'000	AED'000	AED'000
Condensed interim statement of profit or loss for the nine-month period ended 30 September 2025				
Net interest income and Income from Islamic financing	378,468	103,056	1,115	482,639
Net fee and commission income and other operating income	183,560	20,602	3,220	207,382
Operating income	**562,028**	**123,658**	**4,335**	**690,021**
General, administrative and other operating expenses	(78,408)	(31,929)	(155,700)	(266,037)
Profit before net impairment charge	**483,620**	**91,729**	**(151,365)**	**423,984**
Net impairment charge on financial assets	(211,804)	11,474	54	(200,276)
Profit for the period before taxation	**271,816**	**103,203**	**(151,311)**	**223,708**
Condensed interim statement of financial position as at 31 December 2025				
Segment Assets	**24,908,587**	**544,485**	**1,211,744**	**26,664,816**
Segment Liabilities	**17,279,970**	**3,494,521**	**1,306,301**	**22,080,792**

27 Valuation of financial instruments and other assets

Fair value hierarchy

Recurring and non-recurring fair value measurements

The Bank measures fair value using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Quoted market price (unadjusted) in an active market for an identical instrument. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted price is readily available, and the price represents actual and regularly occurring market transactions.

- Level 2: Valuation techniques based on observable inputs, either directly (i.e., as prices) or indirectly (i.e., derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

- Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant impact on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

All financial assets and liabilities are measured at amortised cost except for financial assets at fair value through profit or loss and investments at FVOCI, derivative financial instruments and other non-financial assets which are measured at fair value by reference to published price quotations in an active market or from prices quoted by counterparties or through use of valuation techniques.

Fair values of assets and liabilities that are traded in active markets are based on quoted market prices or dealer priced quotations. For all other assets and liabilities the Bank determines fair values using valuation techniques.

Valuation techniques include net present value and discounted cash flow models. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other inputs used in estimating discount rates. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument and other assets at the reporting date that would have been determined by market participants acting at arm's length.

Observable prices and model inputs are usually available in the market for listed equity securities. Availability of observable market prices and model inputs reduces the need for management judgement and estimation and also reduces the uncertainty associated with determination of fair values. Availability of observable market prices and inputs varies depending on the products and markets and is prone to changes based on specific events and general conditions in the financial markets.

27 Valuation of financial instruments and other assets (continued)

Fair value hierarchy (continued)

Recurring and non-recurring fair value measurements (continued)

The table below analyses recurring and non-recurring fair value measurement of assets at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Level 1 AED'000	Level 2 AED'000	Level 3 AED'000	Total AED'000
At 30 September 2026 (Unaudited)				
Investments at FVOCI (Note 6)	**5,459,282**	**-**	**3,737**	**5,463,019**
Investments at FVTPL (Note 6)	**-**	**374,113**	**-**	**374,113**
Investment properties (Note 8)	**-**	**-**	**141,850**	**141,850**
Property and equipment (Note 10.2)	**-**	**-**	**227,863**	**227,863**
	5,459,282	**374,113**	**373,450**	**6,206,845**
At 31 December 2025 (Audited)				
Investments at FVOCI (Note 6)	4,850,358	-	4,827	4,855,185
Investment at FVTPL (Note 6)	-	651,606	-	651,606
Investment properties (Note 8)	-	-	153,850	153,850
Property and equipment (Note 10.2)	-	-	228,076	228,076
	4,850,358	651,606	386,753	5,888,717

There have been no transfers of assets between Level 1 and Level 2 or any transfers into or out of Level 3 of the fair value hierarchy during the nine-month period ended 30 September 2026 (Year ended 31 December 2025: Nil).

Although the Bank believes that its estimates of fair values are appropriate, the use of different methodologies or assumptions in the determination of the fair values of assets and liabilities classified as Level 3 instruments could lead to different measurements of fair values.

28 Commitments and contingent liabilities

The Bank, in the ordinary course of business, enters into various types of transactions that involve undertaking certain commitments such as letters of credit, guarantees and capital commitments.

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Letters of credit	**1,389,420**	1,897,393
Letters of guarantee	**4,071,177**	3,904,017
	5,460,597	5,801,410
Un-drawn commitments to extend credit	**4,545,840**	5,465,313
Commitment for future capital expenditure	**16,175**	15,222
	4,562,015	5,480,535
Total commitments and contingencies	**10,022,612**	11,281,945

29 Related party transactions

Identity of related parties

The parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operational decisions. The Bank's shareholding pattern is as follows:

	Shareholding percentage %	
	2026	2025
Emirates Investment Authority	**60.00**	60.00
Libyan Foreign Bank	**29.30**	29.30
Banque Exterieure d'Algerie	**10.70**	10.70

In the normal course of business, the Bank enters into various transactions with its related parties. Banking transactions are entered into with related parties on terms and conditions approved by either the Bank's management or the Board of Directors. The volume of related party transactions, outstanding balances and related expenses and income for the period were as follows:

29 Related party transactions (continued)

Balances:	**Key management personnel**		**Others**	
	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000	**(Unaudited) 30 September 2026 AED'000**	(Audited) 31 December 2025 AED'000
Loans and advances	**5,240**	5,101	**1,664,331**	1,956,125
Due from banks	**-**	-	**38,466**	168,405
Deposits	**48,136**	27,734	**3,470,241**	4,370,757
Due to Banks	**-**	-	**889,839**	1,229,977
Commitments and contingencies	**-**	-	**508,995**	1,363,889

Transactions:	**Key management personnel**		**Others**	
	For the nine-month period ended 30 September		**For the nine-month period ended 30 September**	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Board of Directors' remuneration	**10,787**	12,663	**-**	-
Salaries and benefits	**22,440**	12,660	**-**	-
Post-employment benefits	**1,610**	3,967	**-**	-
Interest income	**179**	125	**7,861**	13,667
Interest expense	**710**	224	**123,412**	161,528
Fee and commission	**19**	32	**9,636**	8,115

Included within others above are balances and transactions with the Bank's shareholders and parties related to them.

Loans and advances issued to related parties bear interest rates ranging between 2.7% and 17% (30 September 2025: 4% and 17%). There were no loans and advances to related parties that were classified as stage 3 as of 30 September 2026 (31 December 2025: Nil). The ECL on these loans amounted to AED 2.1 million (31 December 2025: AED 4.9 Million).

Due to banks from other related parties include term deposits under lien amounting to AED 845 million (31 December 2025: AED 845 million).

The Bank has received a corporate guarantee from a related party as a collateral for loans and advances amounting to AED 970 million (31 December 2025: AED 1,163 million).

30 Basic and diluted earnings per share

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Profit for the period	**356,170**	201,188	**150,971**	98,586
Weighted average number of ordinary shares	**100,000**	100,000	**100,000**	100,000
Earnings per share (AED)	**3.56**	2.01	**1.51**	0.99

There were no potentially dilutive securities as at 30 September 2026 or 30 September 2025, and accordingly, diluted earnings per share are the same as basic earnings per share.

31 Fiduciary activities

The Bank holds assets in a fiduciary capacity for its customers without recourse. As at 30 September 2026, the market value of such assets amounted to AED 167.9 million (31 December 2025: AED 418.1 million) and are excluded from this condensed interim financial information of the Bank.

32 Income Taxes

On 9 December 2022, the UAE Ministry of Finance (MoF) released Federal Decree Law No. (47) of 2022 on the Taxation of Corporations and Businesses to enact a new Corporate Tax (CT) regime in the UAE. The new CT regime became effective for accounting periods beginning on or after 1 June 2023.

Additionally, the UAE has issued Cabinet Decision No (142) of 2024 that implements a Domestic Minimum Top-up Tax ("DMTT"). The DMTT is applicable to Multinational Enterprises ("MNEs") that are within scope of Pillar Two based on the Organisation for Economic Cooperation and Development (OECD) Global Anti-Base Erosion ("GloBE") Model Rules. These rules are imposed in cases where the MNE's effective tax rate ("ETR") in the UAE is below 15%. The Bank is domiciled in the UAE only and does not fall under the scope of the Pillar Two rules.

32 Income Taxes (continued)

Below is an analysis of the Bank's income tax recognized during the period:

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Current tax recognized in profit or loss for the period				
Current tax expense on profits for the period	**35,406**	20,266	**15,050**	10,155
Tax expense for the previous period	**79**	2,254	**79**	2,254
	35,485	22,520	**15,129**	12,409

Reconciliation of tax on profit based on accounting and profit as per tax laws is as follows:

	For the nine-month period ended 30 September		For the three-month period ended 30 September	
	(Unaudited) 2026 AED'000	(Unaudited) 2025 AED'000	**(Unaudited) 2026 AED'000**	(Unaudited) 2025 AED'000
Accounting profit before taxation	**391,655**	223,708	**166,100**	110,995
Tax calculated in above accounting profit	**35,215**	20,101	**14,949**	9,990
Tax effects of:				
Expenses not deductible for tax purposes	**191**	165	**101**	165
Total income tax expense	**35,406**	20,266	**15,050**	10,155

	(Unaudited) 30 September 2026 AED'000	(Audited) 31 December 2025 AED'000
Deferred tax liability / (asset)		
Deferred tax liability / (asset) at the beginning of the period	**2,268**	(7,535)
Change during the period on items that may be reclassified subsequently to profit or loss	**(22,351)**	9,803
	(20,083)	2,268

33 Subsequent events

There have been no events subsequent to the condensed interim statement of financial position date that would significantly affect the amounts reported in the condensed interim financial information as at and for the nine-month period ended 30 September 2026.